



# SAIMUN 2022

## Resolution #218

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POWERED BY MODEL UNITED NATIONS CONFERENCE MANAGER

**FORUM:** The Economic and Financial Council

**THE QUESTION OF:** RISING FUEL PRICES

**Submitted by:** The United States of America

**Co-Submitters:** The United Arab Emirates, The United Kingdom, Mexico, Czech Republic, Ghana, Poland, Malta, Lebanon.

THE ECONOMIC AND FINANCIAL COUNCIL,

*Defining* fuel as material such as coal, gas, or oil that is burned to produce heat or power,

*Noting* that about 80% of the global energy usage currently comes from fossil fuels,

*Noting further* that crude oil prices have risen almost 11% since the Russian invasion of Ukraine,

Further noting that global crude oil shortages stem from the warranted refusal of Russian oil by the vast majority of member nations,

*Taking into account* the legally binding climate commitments of the Paris Agreement made by 196 member nations in 2015,

*Recognising*

the huge importance of Sustainable Development Goals (SDGs) numbers 7 (clean energy and fuel), 9 (industry, innovation and infrastructure),

*Concerned* by the lack of progress being made by member nations to meet the targets set out in the Paris Agreement,

*Alarmed by*

the dangerous dependency on fossil fuels, in particular fossil fuels originating from the Russian Federation, worldwide,

### **1. Calls for**

the creation of a UN sub-body, the United Nation Committee on the Temporary Expansion of Fracking and Drilling (UNCTEFC) in order to

- a. Temporarily fund the expansion of fracking and drilling in member nations in order to increase the production of crude oil,
- b. Observe the private and governmental organisations participating in the fracking and/ or drilling to ensure that the extraction processes are safe and sustainable,
- c. Ensure that these temporary fracking and drilling sites are immediately terminated as soon as global crude oil supplies return to a normal level,
- d) That the profits of said fracking goes into the development of the nation where the fracking is occurring for LEDC and in the case of MEDC, into a global fund for sustainable development.

## 2. Supports

the temporary lifting of sanctions imposed by the international community on oil producing nations such as Venezuela and Saudi Arabia

- a. Increase the availability of crude oil globally, until crude oil supplies return to normal levels (levels previous to the current spike in fuel prices)
- b. Temporarily drive down the price of crude oil by increasing the amount of crude oil being sold;

## 3. Further Calls for

the creation of a UN sub-body, the United Nations Committee on the Development of Renewable Energy Technology (UNDRET), which

- a. Fund companies that are researching and deploying renewable energy and other green technologies including but not limited to,
  - i. Technologies such as solar panels, wind turbines, geothermal energy, hydroelectric power and other renewable energy processes
  - ii. Technologies such as all types of electric vehicles (EV's)
  - iii. Technologies such as battery technology for transport and for homes
- b. Make renewable energy a cheaper and more viable alternative to fossil fuels which will help member nations to honour their Paris Agreement
- c. Help speed up research in to 'green' technology in order to make the path to combating climate change easier and cheaper;

## 4. Suggests

the implementation of a mass media campaign through a wide range of media such as television, pamphlets and social media in all member nations

- a. Further suggesting an emphasis on taking public transport in member nations where this is possible,
- b. Further recommending steps which households can take to decrease their fuel consumption such as buying from local businesses;

## 5. Advocates for

a biennial conference to be held in Geneva, Switzerland, between all member nations to negotiate new means of gas and fuel importation

- a. recommends that these nations use this conference to negotiate new trade deals concerning fuel with other member nations possessing large reserves of oil
- b. further recommends that these member nations with high dependency on Russian fuel simultaneously make use of the measures mentioned above in order to make themselves more self-sufficient;

## 6. Endorses

the creation of a UN-funded scheme, the renewable energy fund or the REF to provide funding for the implementation of sustainable energy projects

- a. solar panels in countries with large amounts of sparsely populated land,
- b. wind turbine farms in sparsely populated areas.