



SAIMUN 2022

Resolution #218

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FORUM: The Economic and Financial Council

THE QUESTION OF: RISING FUEL PRICES

Submitted by: The United States of America

Co-Submitters: The United Arab Emirates, The United Kingdom, Mexico, Czech Republic, Ghana, Poland, Malta, Lebanon.

THE ECONOMIC AND FINANCIAL COUNCIL,

Defining fuel as material such as coal, gas, or oil that is burned to produce heat or power,

Noting that about 80% of the global energy usage currently comes from fossil fuels,

Noting further that crude oil prices have risen almost 11% since the Russian invasion of Ukraine,

Further noting that global crude oil shortages stem from the warranted refusal of Russian oil by the vast majority of member nations,

Taking into account the legally binding climate commitments of the Paris Agreement made by 196 member nations in 2015,

Recognising

the huge importance of Sustainable Development Goals (SDGs) numbers 7 (clean energy and fuel), 9 (industry, innovation and infrastructure),

Concerned by the lack of progress being made by member nations to meet the targets set out in the Paris Agreement,

Alarmed by

the dangerous dependency on fossil fuels, in particular fossil fuels originating from the Russian Federation, worldwide,

1. Calls for

the creation of a UN sub-body, the United Nation Committee on the Temporary Expansion of Fracking and Drilling (UNCTEFC) in order to

- a. Temporarily fund the expansion of fracking and drilling in member nations in order to increase the production of crude oil,
- b. Observe the private and governmental organisations participating in the fracking and/ or drilling to ensure that the extraction processes are safe and sustainable,
- c. Ensure that these temporary fracking and drilling sites are immediately terminated as soon as global crude oil supplies return to a normal level,
- d) That the profits of said fracking goes into the development of the nation where the fracking is occurring for LEDC and in the case of MEDC, into a fund for the benefit of the global community.

2. Supports

the temporary lifting of sanctions imposed by the international community on oil producing nations such as Venezuela and Saudi Arabia

- a. Increase the availability of crude oil globally, until crude oil supplies return to normal levels (levels previous to the current spike in fuel prices);
- b. Temporarily drive down the price of crude oil by increasing the amount of crude oil being sold;

3. Further Calls for

the creation of a UN sub-body, the United Nations Committee on the Development of Renewable Energy Technology (UNDRET), which

- a. Fund companies that are researching and deploying renewable energy and other green technologies including but not limited to,
 - i. Technologies such as solar panels, wind turbines, geothermal energy, hydroelectric power and other renewable energy processes
 - ii. Technologies such as all types of electric vehicles (EV's)
 - iii. Technologies such as battery technology for transport and for homes
- b. Make renewable energy a cheaper and more viable alternative to fossil fuels which will help member nations to honour their Paris Agreement
- c. Help speed up research in to 'green' technology in order to make the path to combating climate change easier and cheaper;

4. Suggests

the implementation of a mass media campaign through a wide range of media such as television, pamphlets and social media in all member nations

- a. Further suggesting an emphasis on taking public transport in member nations where this is possible,
- b. Further recommending steps which households can take to decrease their fuel consumption such as buying from local businesses;

5. Advocates for

a biennial conference to be held in Geneva, Switzerland, between all member nations to negotiate new means of gas and fuel importation

- a. recommends that these nations use this conference to negotiate new trade deals concerning fuel with other member nations possessing large reserves of fossil fuels
- b. further recommends that these member nations with high dependency on Russian fuel simultaneously make use of the measures mentioned above in order to make themselves more self-sufficient;

6. Endorses

the creation of a UN-funded scheme, the renewable energy fund or the REF to provide funding for the implementation of sustainable energy projects

- a. solar panels in countries with large amounts of sparsely populated land,
- b. wind turbine farms in sparsely populated areas.